

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1685 - SB 2100

February 2, 2014

SUMMARY OF BILL: Increases, from \$1,000 to \$1,800, the maximum annual compensation paid to board members of the Reelfoot Lake Regional Utility and Planning District (RLRUPD).

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - \$4,000/Permissive

Assumptions:

- According to RLRUPD, there are five members serving on the board of directors and no director receives more than \$1,000 annually in compensation.
- All five members are paid \$1,000 annually under current law; and will be paid the newly-proposed maximum under this bill.
- The provisions of the bill will increase the maximum amount of annual compensation by \$800 per person (\$1,800 proposed maximum - \$1,000 current maximum), resulting in a permissive and recurring increase to local government expenditures of \$4,000 (\$800 increase in annual compensation x 5 board members).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jrh